

BILL SUMMARY
2nd Session of the 57th Legislature

Bill No.:	SB 717
Version:	Proposed Committee Substitute
Request Number:	10843
Author:	Leewright (S), Manger (H)
Date:	2/19/2020
Impact:	Please see previous summary of this measure

Research Analysis

The PCS to SB 717 requires bail bondsmen receiving collateral security in the form of cash or check to deposit the cash or check within two banking days. The funds must be deposited in a separate, non-interest-bearing account and not combined with any other operating funds.

The measure also allows bail bondsmen to own an establishment that sells alcohol, removing the requirement that the sale of alcohol be incidental to the sale of food.

Lastly, the measure clarifies that the premium for a bail bond is considered earned by the bondsman when the defendant is released from custody. Upon the payor's request for the returned premium before release, the bondsman must return the premium. The bondsman may charge a fee for this transaction. The premium may be considered earned if the bondsman and payor agree that the bond's purpose is to transfer the defendant to another jurisdiction, and if that defendant is transferred.

Prepared By: Anna Rouw

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.